

## **PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE**

The Murray County Commissioner today announces his intention to increase the property taxes Murray County will levy this year by 1.07% over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicates there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget for Fiscal Year 2020 adopted by the Murray County Commissioner requires a millage rate higher than the rollback millage rate; therefore, before the Murray County Commissioner may set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the following locations at the indicated times:

Murray County Annex, located at 121 N. 4<sup>th</sup> Ave. in Chatsworth, Georgia on August 19, 2020 at 9:00 a.m.

Murray County Annex, located at 121 N. 4<sup>th</sup> Ave. in Chatsworth, Georgia on August 19, 2020 at 6:00 p.m.

Murray County Annex, located at 121 N. 4<sup>th</sup> Ave. in Chatsworth, Georgia on August 28, 2020 at 9:00 a.m.