

PUBLIC NOTICE

The Murray County Commissioner will hold a called public meeting on Tuesday June 23, 2020 at 9:00 a.m. in the Hearing Room of the Murray County Annex. The public is invited and encouraged to attend.

TENATIVE AGENDA

1. Call to Order
 2. Approval of Agenda
 3. New Business
-
- A. Resolution: to amend the vesting schedule of 401(a) Defined Contribution Plan for county employees
 - B. Amendment: to vesting schedule of 401(a) Defined Contribution Plan for county employees

Adjourn

Commissioner Available for Questions or Comments

GEORGIA, Murray County

MINUTES

The Murray County Commissioner held a public meeting Tuesday June 23, 2020 at 9:00 a.m. in the hearing room of the Murray County Annex.

Commissioner Hogan called the meeting to order and welcomed those in attendance.

Under new business the following items were addressed and approved.

A. Resolution: To amend the vesting schedule of 401(a) Defined Contribution Plan for county employees (documents are stored in the 2020 Auxiliary Files)

**RESOLUTION TO AMEND THE
ACCG 401(a) DEFINED CONTRIBUTION PLAN
FOR MURRAY COUNTY EMPLOYEES**

WHEREAS, Murray County, Georgia (the "Employer"), by and through the Murray County Board of Commissioners, has previously adopted the Association County Commissioners of Georgia 401(a) Defined Contribution Plan for Murray County Employees (the "Plan"), for the benefit of its eligible employees;

WHEREAS, the Employer adopted the Plan through an Adoption Agreement that became effective November 1, 2013;

WHEREAS, Section 13.01(a) of the Plan allows the Employer to amend the elective provisions of the Adoption Agreement at any time;

WHEREAS, the Employer desires to amend Adoption Agreement Section 6.02 to replace the current 5-year cliff vesting schedule with a 4-year graded vesting schedule under which Participants with less than 3 full Years of Service shall be 0% vested in Employer Contributions, Participants with at least 3 but less than 4 full Years of Service shall be 50% vested, and Participants with 4 or more full Years of Service shall be 100% vested;

WHEREAS, the Employer desires to adopt the attached Adoption Agreement Amendment #1 to implement this change; and

WHEREAS, the Employer desires to provide that Adoption Agreement Amendment #1 shall be effective upon adoption by the Murray County Board of Commissioners and shall apply only with respect to Employees who are employed with the Employer on or after the effective date of the Amendment.

NOW THEREFORE, the Murray County Board of Commissioners, at a meeting held on the 23rd day of June, 2020, hereby resolves as follows:

RESOLVED, that the Board of Commissioners hereby approves the adoption of the attached Adoption Agreement Amendment #1 to the Association County Commissioners of Georgia 401(a) Defined Contribution Plan for Murray County Employees.

FURTHER RESOLVED, Adoption Agreement Amendment #1 shall be effective upon adoption by the Board of Commissioners and shall apply only with respect to Employees who are employed with the Employer on or after the effective date of the Amendment.

FURTHER RESOLVED, that the Commission Chair is hereby authorized, empowered, and directed to take all further actions and to execute all documents necessary to implement these resolutions.

FURTHER RESOLVED, that any resolution in conflict with this resolution is hereby repealed.

This 23rd day of June, 2020.

MURRAY COUNTY, GEORGIA BOARD OF COMMISSIONERS

By: [Signature]
Chair, Murray County Board of Commissioners

Date: 06-23-2020

Attest:

By: [Signature]
County Clerk

Date: 06-23-2020

B. Amendment: To vesting schedule of 401(a) Defined Contribution Plan for county employees (documents are stored in the 2020 Auxiliary Files)

**ASSOCIATION COUNTY COMMISSIONERS OF GEORGIA
401(a) DEFINED CONTRIBUTION PLAN
FOR MURRAY COUNTY EMPLOYEES**

ADOPTION AGREEMENT AMENDMENT #1

THIS AMENDMENT is made and entered into by Murray County, Georgia (the "Employer"), by and through the Murray County Board of Commissioners.

WITNESSETH:

WHEREAS, the Employer maintains the Association County Commissioners of Georgia 401(a) Defined Contribution Plan for Murray County Employees (the "Plan") for the benefit of its eligible employees;

WHEREAS, the Employer adopted the Plan through an Adoption Agreement that became effective November 1, 2013;

WHEREAS, Section 13.01(a) of the Plan allows the Employer to amend the elective provisions of the Adoption Agreement at any time;

WHEREAS, the Employer desires to amend Adoption Agreement Section 6.02 to replace the current 5-year cliff vesting schedule with a 4-year graded vesting schedule under which Participants with less than 3 full Years of Service shall be 0% vested in Employer Contributions, Participants with at least 3 but less than 4 full Years of Service shall be 50% vested, and Participants with 4 or more full Years of Service shall be 100% vested; and

WHEREAS, the Employer desires to provide that this Amendment shall be effective upon adoption by the Murray County Board of Commissioners and shall apply only with respect to Employees who are employed with the Employer on or after the effective date of the Amendment.

NOW THEREFORE, the Employer hereby amends the Adoption Agreement as follows:

1. Adoption Agreement Section 6.02, Vesting Schedule, is amended to read as follows:

6.02 VESTING SCHEDULE.

The Employer elects the following vesting schedule for Employer Contributions:

<input type="checkbox"/>	100% Vesting immediately upon Entry Date	
<input type="checkbox"/>	<u>Full Years of Service With the Employer</u>	<u>Percent Vested in Account</u>
	Less than ____ () years	0 %
	____ () years or more	100 %
<input checked="" type="checkbox"/>	<u>Full Years of Service With the Employer</u>	<u>Percent Vested in Account</u>
	Less than 3 years	0%

At least 3 but less than 4 years

50%

4 years or more

100%

[--] Other Vesting Schedule (specify):

Amendment Effective Date:

Upon Approval by the
Board of Commissioners

2. This Amendment shall apply only to Employees who are employed with the Employer on or after the Amendment Effective Date shown above.

IN WITNESS WHEREOF, the Employer has caused its duly authorized officer to execute this Amendment on the date noted below.

MURRAY COUNTY, GEORGIA

By: Greg Hogan

Title: Sole Commissioner

Date: 06-23-2020

ADJOURNMENT:

Executed this 23rd day of June 2020

ATTEST:

Tommy Parker, County Clerk

Greg Hogan, Commissioner

In Attendance: Greg Hogan, Tommy Parker, Susan Kirkland Fyn